

## Fill in this information to identify the case:

Debtor Name

Joseph G. Gurski

United States Bankruptcy Court for the:

District of

Maryland  
(State)

Case number:

19-11500

## Official Form 426

**Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest**

12/17

This is the *Periodic Report* as of 6/30/2020 on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

[Name of Debtor] holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity

Interest of the Debtor

Tab #

VIENNA ESTABLISHMENTS LTD, T/A TRADWAYS, LTD 100%

184 DUKE OF GLoucester, LLC (owns Real Property, but does not conduct other business operations)

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

*Exhibit A* contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

*Exhibit B* describes the Controlled Non-Debtor Entity's business operations.

*Exhibit C* describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

*Exhibit D* describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

*Exhibit E* describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.

Debtor Name \_\_\_\_\_

Case number \_\_\_\_\_

The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual  
Debtors:

X

Signature of Authorized Individual

Joseph Gorski

Printed name of Authorized Individual

Date 6/25/2020

MM / DD / YYYY

For individual Debtors:

X

Signature of Debtor 1

Joseph Gorski

Printed name of Debtor 1

Date 6/29/2020

MM / DD / YYYY

X

Signature of Debtor 2

Printed name of Debtor 2

Date

MM / DD / YYYY

FINANCIALS FOR 184 DUKE OF GLOUCESTER, LLC

Income Statement  
184 Duke of Gloucester LLC.  
January 1, 2020 - June 30, 2020

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6/25/2020

**Income**

Rents	\$	1,000.00
Total Income	\$	1,000.00

**Expenses**

Utilities	\$	98.00
Insurance	\$	1,322.00
Taxes	\$	2,825.00
Depreciation	\$	3,676.00
<b>Total</b>	<b>\$</b>	<b>7,921.00</b>
<b>Income</b>	<b>\$</b>	<b>(6,921.00)</b>

This is a draft/estimate prepared by management. It is subject to updates by our accountants when they prepare the tax return which is due September 15, 2020.

184 Duke of Gloucester LLC  
Income Statement  
September 1, 2019 - November 30, 2019

Date 12/23/2019

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TOTAL

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**Income**

Rents	\$0.00
<b>Total Income</b>	<b>\$0.00</b>

**Expenses**

Insurance	\$ 698.10
Utilities	\$ 171.33
Accounting	\$ 2,500.00
Taxes	\$ 4,451.01
<b>Total Expenses</b>	<b>\$ 7,820.44</b>

<b>Income (Loss)</b>	<b>\$ 7,820.44</b>
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This Statement was prepared by management based on the best available information. It has not been reviewed by our accountants. Some of the information is preliminary.

184 Duke of Gloucester LLC  
BALANCE SHEET  
As of December 31, 2019

Date 12/23/2019

TOTAL

Assets

Cash		\$	(385.00)
Buildings	\$ 286,747.00		
Less Accumulated depreciation	\$ 109,977.00	\$	176,770.00
Land		\$	317,838.00
<b>Total Assets</b>		<b>\$</b>	<b>494,223.00</b>

Liabilities and Capital

Partners' Capital Accounts		\$	494,223.00
<b>Total Liabilities and Capital</b>		<b>\$</b>	<b>494,223.00</b>

The Source of this information: Accountants

## FINANCIALS FOR TRADEWAYS, LTD

Income Statement  
Tradeways, Ltd.  
January 1, 2020 - June 30, 2020

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25-Jun-20

**Income**

Sales	\$ 4,282,904.00
Cost of goods sold	\$ 3,367,815.00
Gross profit	\$ 915,089.00

**Expenses**

Compensation of officers	\$ 64,000.00
Salaries and wages	\$ 181,268.00
Repairs and maintenance	\$ 423.00
Rents	\$ 1,000.00
Taxes and licenses .	\$ 41,665.00
Legal	\$ 27,563.00
Simple IRA	\$ 30,000.00
Accounting	\$ 4,315.00
Consultants	\$ 44,000.00
Telephone	\$ 1,164.00
Utilities	\$ 2,247.00
Bank Fees	\$ 9,656.00
Interest	\$ 475.00
Registration Fees	\$ 4,750.00
Employee Expenses	\$ 17,453.00
Translations	\$ 10,096.00
Office Expenses	\$ 3,624.00
Insurance	\$ 2,750.00
<b>Total deductions.</b>	<b>\$ 446,449.00</b>
<b>Profit</b>	<b>\$ 468,640.00</b>

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by our accountants when they prepare the tax return which is due September 15, 2020.